

1. Name of Listed Entity:Vardhman Special Steels Limited
2. Scrip Code/Name of Scrip/Class of Security: VSSL
3. Share Holding Pattern Filed under: 31b
4. Share Holding Pattern as on : 31-Mar-2025
5. **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No
1	Whether the Listed Entity has issued any partly paid up shares?	No
2	Whether the Listed Entity has issued any Convertible Securities?	No
3	Whether the Listed Entity has any shares against which depository receipts are issued?	No
4	Whether the Listed Entity has any shares in locked-in?	No
5	Whether any shares held by promoters are pledge or otherwise encumbered?	No
6	Whether the Listed Entity has issued any differential Voting Rights?	No
7	Whether the Listed Entity has issued any Warrants ?	No
8	Whether the listed entity has any significant beneficial owner?	Yes

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders	No. of fully paid up equity	No. of Partly paid-up	No. of shares underlying	Total nos. shares	Shareholding as a % of total no. of shares	Number of Voting Rights held in each class of securities			No. of Shares Underlying	Shareholding, as a % assuming full conversion	Number of Locked in shares		Number of Shares pledged or		Number of equity shares held	Sub-categorization of shares	
			shares held	equity shares held	Depository Receipts	(IV)+(V)+(VI)	(VII) = per SCRR, 1957	(IX)	Outstanding convertible securities (including Warrants)	of convertible securities (as a percentage of diluted share capital)	(XI)		otherwise encumbered	in dematerialized form	Shareholding	No of shares			
			(IV)	(V)	(VI)	(VII)	(VIII) As a % of (A+B+C2)	No of Voting Rights			(X)		No (a)	As a % of total Shares held	No (a)	As a % of total Shares held	(XIV)	Shareholding	No of shares
							Class	Class	Total	(XI)=(VII)+(X)								As a % of	

								eg: X	eg: y	al			(A+B+C2)		r es hel d (b)		(b)		Sub- Cate- gory I	Sub- Cate- gory III	Sub- Cate- gory III
A	Promoter & Promoter Group	19 2	4934383 2	0	0	493438 32	60.37	4934 3832	0	493 438 32	60.37	0	60.37	0	0	0	0	49343832			
B	Public	36268	3238949 6	0	0	323894 96	39.63	3238 9496	0	323 894 96	39.63	0	39.63	0	0			32142577			
C	Non Promoter- Non Public	0	0	0	0	0		0	0	0	0	0		0	0			0			
C1	Shares underlying DRs	0	0	0	0	0		0	0	0	0	0		0	0			0			
C2	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0			
	Total	36287	8173332 8	0	0	817333 28	100	8173 3328	0	817 333 28	100	0	100	0	0	0	0	81486409			

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the Shareholders (I)	No. of share holder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. held (VII = IV+V+VI)	Shareholding % calculated as per SCRR, 1957 (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)		
							No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total shares held (b)	
							As a % of (A+B+C2) (VIII)	Class X	Class Y									Total
1. Indian Individuals/Hindu undivided Family	10	12186218	0	0	12186218	14.91	12186218	0	12186218	14.91	0	14.91	0	0	0	0	0	12186218
SHRI PAUL OSWAL	1	441404	0	0	441404	0.54	441404	0	441404	0.54	0	0.54	0	0	0	0	0	441404
SHAKUN OSWAL	1	102382	0	0	102382	0.13	102382	0	102382	0.13	0	0.13	0	0	0	0	0	102382
SACHIT JAIN	1	11238492	0	0	11238492	13.75	11238492	0	11238492	13.75	0	13.75	0	0	0	0	0	11238492
SUCHITA JAIN	1	180534	0	0	180534	0.22	180534	0	180534	0.22	0	0.22	0	0	0	0	0	180534
SOUMYA JAIN	1	5320	0	0	5320	0.01	5320	0	5320	0.01	0	0.01	0	0	0	0	0	5320
SAGRIKA JAIN	1	5160	0	0	5160	0.01	5160	0	5160	0.01	0	0.01	0	0	0	0	0	5160
SHAKUN OSWAL, PARTNER, EASTERN TRADING	1	39360	0	0	39360	0.05	39360	0	39360	0.05	0	0.05	0	0	0	0	0	39360

	COMPANY																	
	SHRI PAUL OSWAL, PARTNER, AMBER SYNDICATE	1	57496	0	0	57496	0.07	57496	0	574 96	0.07	0	0.07	0	0	0	0	57496
	SHRI PAUL OSWAL, PARTNER, NORTHERN TRADING COMPANY	1	55040	0	0	55040	0.07	55040	0	550 40	0.07	0	0.07	0	0	0	0	55040
	SHRI PAUL OSWAL, PARTNER, PARAS SYNDICATE	1	61030	0	0	61030	0.07	61030	0	610 30	0.07	0	0.07	0	0	0	0	61030
b	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Any Other (specify)	9	37157 614	0	0	37157 614	45.46	37157 614	0	371 576 14	45.46	0	45.46	0	0	0	0	37157614
	Bodies Corporate	8	36091 792	0	0	36091 792	44.15	36091 792	0	360 917 92	44.15	0	44.15	0	0	0	0	36091792
	DEVAKAR INVESTMEN T AND TRADING COMPANY PRIVATE	1	44300 32	0	0	44300 32	5.42	44300 32	0	443 003 2	5.42	0	5.42	0	0	0	0	4430032

	LIMITED																		
	FLAMINGO FINANCE AND INVESTMENT COMPANY LIMITED	1	393670 2	0	0	393672	0.48	393670 2	0	393 672	0.48	0	0.48	0	0	0	0	0	393672
	RAMANIYA FINANCE AND INVESTMENT COMPANY LIMITED	1	313350 2	0	0	313352	0.38	313350 2	0	313 352	0.38	0	0.38	0	0	0	0	0	313352
	SANTON FINANCE AND INVESTMENT COMPANY LIMITED	1	337060 6	0	0	337066	0.41	337060 6	0	337 066	0.41	0	0.41	0	0	0	0	0	337066
	MAHAVIR SPINNING MILLS PRIVATE LIMITED	1	70960	0	0	7096	0.01	70960	0	709 6	0.01	0	0.01	0	0	0	0	0	7096
	VARDHMA N HOLDINGS LIMITED	1	104370 908	0	0	104379 08	12.77	104370 908	0	104 379 08	12.77	0	12.77	0	0	0	0	0	10437908
	VARDHMA N TEXTILES LIMITED	1	194160 666	0	0	194166 66	23.76	194160 666	0	194 166 66	23.76	0	23.76	0	0	0	0	0	19416666
	VTL INVESTMENT S LIMITED	1	756000	0	0	756000	0.92	756000	0	756 000	0.92	0	0.92	0	0	0	0	0	756000

d	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	19	493430832	0	0	49343832	60.37	493430832	0	49343832	60.37	0	60.37	0	0	0	0	49343832

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders (I)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares			
							No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (Not applicable) (a)		As a % of total shares held (Not applicable) (b)	Sub-Categorization I	Sub-Categorization II	Sub-Categorization III
							Class X	Class Y	Total											
1	Institutions (Domestic)	0	0	0	0	0	0	0	0	0	0	0	0	0	0					
a	Mutual Funds	5	338377	0	0	338377	4.14	338377	0	338377	4.14	0	4.14	0	0			3383737		

	Government / State Government(s)																	
a	Central Government / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
b	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
c	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
	Sub-Total (B)(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
4	Non-institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
a	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
b	Directors and their relatives (excluding independent directors and nominee directors)	3	53228	0	0	53228	0.07	53228	0	53228	0.07	0	0.07	0	0			53228
c	Key	2	87886	0	0	87886	0.11	8788	0	878	0.11	0	0.11	0	0			8788

	Managerial Personnel							6		86								6
d	Relatives of promoters (other than "Immediate Relatives" of promoters disclosed under "Promoter and Promoter Group" category)	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
e	Trusts where any person belonging to "Promoter and Promoter Group" category is "trustee", "beneficiary", or "author of the trust"	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
f	Investor Education and Protection Fund (IEPF)	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
g	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	34314	87661092	0	0	8766192	10.73	8766192	0	8766192	10.73	0	10.73	0	0			8530965

h	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	94	7440073	0	0	7440073	9.1	7440073	0	7440073	9.1	0	9.1	0	0		7440073
	DEEP J MASTER	1	200000	0	0	200000	2.45	200000	0	200000	2.45	0	2.45	0	0		200000
i	Non Resident Indians (NRIs)	1011	580812	0	0	580812	0.71	580812	0	580812	0.71	0	0.71	0	0		580812
j	Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
k	Foreign Companies	1	9259258	0	0	9259258	11.33	9259258	0	9259258	11.33	0	11.33	0	0		9259258
	AICHI STEEL CORPORATION	1	9259258	0	0	9259258	11.33	9259258	0	9259258	11.33	0	11.33	0	0		9259258
l	Bodies Corporate	221	860851	0	0	860851	1.05	860851	0	860851	1.05	0	1.05	0	0		860851
m	Any Other (specify)	573	1404138	0	0	1404138	1.72	1404138	0	1404138	1.72	0	1.72	0	0		1404138
	Clearing Members	17	57294	0	0	57294	0.07	57294	0	57294	0.07	0	0.07	0	0		57294
	HUF	538	787274	0	0	787274	0.96	787274	0	787274	0.96	0	0.96	0	0		787274
	LLP	13	558732	0	0	558732	0.68	558732	0	558732	0.68	0	0.68	0	0		558732
	Trusts	4	706	0	0	706	0	706	0	706	0	0	0	0	0		706
	Unclaimed or Suspense	1	132	0	0	132	0	132	0	132	0	0	0	0	0		132

or Escrow Account																		
Sub-Total (B)(4)	36219	284520 438	0	0	284524 38	34.81	2845 2438	0	284 524 38	34.81	0	34.81	0	0				2820 8849
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)	36268	323890 496	0	0	323894 96	39.63	3238 9496	0	323 894 96	39.63	0	39.63	0	0				3214 2577

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

	Name	Passport No. in case of a foreign national	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
				Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	SAGRIKA JAIN		India	0.01	0	0			
A	SAGRIKA JAIN		India	0.01			No	No	08-Feb-2019
2	SUCHITA JAIN		India	0.22	0	0			
A	SUCHITA JAIN		India	0.22			No	No	08-Feb-2019
3	SOUMYA JAIN		India	0.01	0	0			
A	SOUMYA JAIN		India	0.01			No	No	08-Feb-2019
4	SHAKUN OSWAL		India	0.13	0	0			
A	SHAKUN OSWAL		India	0.13			No	No	08-Feb-2019
5	SHRI PAUL OSWAL, SHAKUN OSWAL, SACHIT JAIN, SUCHITA JAIN, SAGRIKA JAIN, SOUMYA JAIN, TOGETHER		India	33.2	0	0			
A	VARDHMAN		India	9.56			No	No	08-Feb-2019

	HOLDINGS LIMITED								
B	DEVAKAR INVESTMENT AND TRADING COMPANY PRIVATE LIMITED		India	5.42			No	No	08-Feb-2019
C	FLAMINGO FINANCE AND INVESTMENT COMPANY LIMITED		India	0.48			No	No	08-Feb-2019
D	RAMANIYA FINANCE AND INVESTMENT COMPANY LIMITED		India	0.38			No	No	08-Feb-2019
E	VARDHMAN TEXTILES LIMITED		India	15.26			No	No	08-Feb-2019
F	EASTERN TRADING COMPANY		India	0.05			No	No	08-Feb-2019
G	PARAS SYNDICATE		India	0.07			No	No	08-Feb-2019
H	MAHAVIR SPINNING MILLS PRIVATE LIMITED		India	0.01			No	No	08-Feb-2019
I	AMBER		India	0.07			No	No	08-Feb-2019

	SYNDICATE								
J	SANTON FINANCE AND INVESTMEN T COMPANY LIMITED		India	0.41			No	No	08-Feb-2019
K	MAHAVIR SHARES TRUST		India	0.83			No	No	08-Feb-2019
L	NORTHERN TRADING COMPANY		India	0.07			No	No	08-Feb-2019
M	VTL INVESTMEN TS LIMITED		India	0.59			No	No	08-Feb-2019
6	SACHIT JAIN		India	13.75	0	0			
A	SACHIT JAIN		India	13.75			No	No	08-Feb-2019
7	SHRI PAUL OSWAL		India	0.54	0	0			
A	SHRI PAUL OSWAL		India	0.54			No	No	08-Feb-2019

Table II- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders

No of share held

Table III- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Person in Concert

Details of the shareholders acting as persons in Concert including their Shareholding			
Name of shareholder	Name of PAC	No. of share	Holding %